

## ABEN RESOURCES

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With work on its flagship Forrest Kerr project in British Columbia's Golden Triangle shuttered for the winter, Aben Resources has turned its attention to its Chico gold project in Saskatchewan.

Located 125 kilometers from La Ronge and 40 kilometers south of SSR Mining's Seebee gold operation, Chico shows signs of hosting a similar style of gold mineralization to that at Seebee.

Aben is planning a drilling program for the project, which should begin in late February. It's part of the initial earn-in with **Eagle Plains Resources** (EPL.V; C\$0.21) on Chico. I talked with Eagle Plains management recently in Vancouver about their extensive project portfolio, and came away with the impression that Chico has considerable potential.

The option with Eagle Plains allows Aben to earn up to an 80% interest in the project by spending C\$3.5 million on exploration, issuing 2.5 million shares and making C\$150,000 in cash payments by 2020.

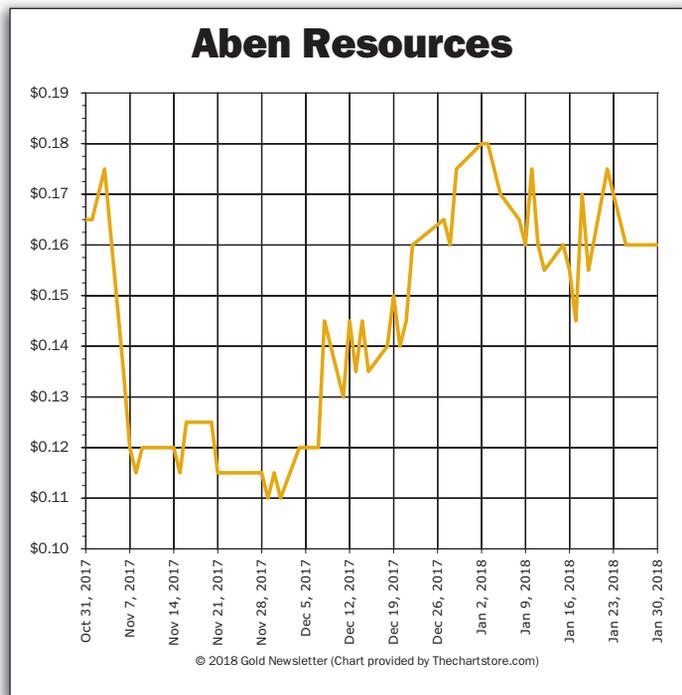
Trenching and drilling carried out by prior operators between 1988 and 1993 defined a mineralized strike length of over 1,400 meters. Drilling on the Royex showing identified on the property included intercepts ranging from 0.51 g/t gold over 1.5 meters to 36.3 g/t gold over 0.3 meters.

Like Seebee, Chico is related to a splay off of the 1,400-kilometer Tabernor fault system. The Tabernor Fault runs from the Rabbit Lake uranium mine in northern Saskatchewan to the Black Hills of South Dakota, which are home to the 40-million-ounce Homestake deposit.

Past data combined with a recently completed geophysical survey will guide Aben's drill target selection at Chico. As Forrest Kerr did during last year's drilling season in the Golden Triangle, Chico will benefit from concurrent drilling going on at a nearby project.

In this case, it's Eagle Plains' Fisher property. Between the 10,000-meter program at Fisher and Aben's program at Chico, the potential is there for some area play buzz, if the resulting assays bear fruit.

At current prices, betting on Aben's Chico program looks like an attractive speculation. Even if the



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drills come up empty, you'll still be positioned in the company for the upcoming summer drill season at Forrest Kerr. Thus, Aben is still a buy.

### **Aben Resources Ltd.**

Recent Share Price: .....C\$0.15

Shares Outstanding: ..63.7 million

Market Cap: .....C\$9.6 million

Shares Outstanding

Fully Diluted: .....94.7 million

Market Cap

Fully Diluted: .....C\$14.2 million

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